

# Maintenance Assessment Districts

Council District: 6  
Fund: 70252

Stonecrest Village

Stonecrest Village Maintenance Assessment District			
	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 ANNUAL
Positions	0.50	0.50	0.75
Personnel Expense	\$ 30,308	\$ 56,297	\$ 56,040
Non-Personnel Expense	76,469	518,257	677,584
<b>TOTAL</b>	<b>\$ 106,777</b>	<b>\$ 574,554</b>	<b>\$ 733,624</b>

The Stonecrest Village Maintenance Assessment District (District) was established in Fiscal Year 1996 to provide maintenance of landscaped medians, parkways and pavers along West Canyon Avenue, Daley Center Drive and Stonecrest Boulevard, and the slopes, riparian trails and open space in the areas between other developments in the area and the District boundaries. The improvements are being accepted into the District for maintenance in phases through Fiscal Year 2004. Currently, the District maintains 0.44 acres of landscaped medians, 0.28 acres of hardscaped medians, 2.36 acres of parkways, 0.075 acres of riparian trails, 61.7 acres of open space, 19.7 acres of landscaped slopes, 0.20 acres of streetscape, 0.67 acres of community entries and 14 mid-block streetlights.

The Annual Fiscal Year 2004 Budget is based on current maintenance costs. The Stonecrest Village Maintenance Assessment District Subcommittee of the Master Homeowner's Association approved the Annual Fiscal Year 2004 Budget on April 2, 2003.

<b>STONECREST VILLAGE</b>	FY 2003 ESTIMATE	FY 2004 ANNUAL
<b>BALANCE</b>	\$ 367,067	\$ 252,118
<b>Revenue</b>		
Assessments	\$ 252,099	\$ 464,658
Interest	3,241	11,071
City Contributions	5,253 <sup>(1)</sup>	5,777 <sup>(2)</sup>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 260,593</b>	<b>\$ 481,506</b>
<b>TOTAL REVENUE AND BALANCE</b>	<b>\$ 627,660</b>	<b>\$ 733,624</b>
<b>Expense</b>		
Personnel	\$ 37,528	\$ 56,040
Contractual	252,000	300,000
Incidental	36,214	72,770
Utilities	49,800	65,050
Contingency Reserve	-	239,764
<b>TOTAL EXPENSE</b>	<b>\$ 375,542</b>	<b>\$ 733,624</b>
<b>BALANCE</b>	<b>\$ 252,118</b>	<b>\$ -</b>
<b>Assessments per EBU: <sup>(3)</sup></b>	<b>\$ 149.20</b>	<b>\$ 275.00 <sup>(4)</sup></b>

<sup>(1)</sup> In Fiscal Year 2003, the City contributed a general benefit of \$3,450 from Gas Tax for maintenance of 19,167 square feet of landscaped medians at \$0.18 per square foot and \$160 for maintenance of 12,322 square feet of hardscaped medians at \$0.013 per square foot. In addition, the City contributed a general benefit of \$1,643 from the Environmental Growth Fund for maintenance of 61.7 acres of open space at \$26.63 per acre.

<sup>(2)</sup> In Fiscal Year 2004, the City will contribute a general benefit of \$3,450 from Gas Tax for maintenance of 19,167 square feet of landscaped medians at \$0.18 per square foot and \$160 for maintenance of 12,322 square feet of hardscaped medians at \$0.013 per square foot. In addition, the City will contribute a general benefit of \$2,167 from the Environmental Growth Fund for maintenance of 81.40 acres of open space at \$26.63 per acre.

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<sup>(3)</sup> The District contains 1,689.65 Equivalent Benefit Units (EBUs).

<sup>(4)</sup> The District accepted Phase II in Fiscal Year 2003. The assessment rate reflects the additional assets to be maintained in the District.